

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way, Pearl River County, Mississippi, on the 11th day of February and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco, President	Present
John Rodish, Vice President	Present
Jim Danton, Secretary/Treasurer	Present
Beth Ennis, Director	Present
Donna Rushton, Director	Present
Danny Stockstill, Director	Present
Jim Wells, Director	Present

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for December, 2008 and January, 2009.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of December 10, 2008. Jim Danton acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

The Chair entertained a motion to approve of the Minutes of the Board meeting of December 10, 2008. John Rodish acknowledged the motion, Beth Ennis seconded the motion. Unanimously approved.

MANAGER'S REPORT – Bruce Devillier

1. An emergency purchase was made December 15, 2008 for a new condensing unit for the restaurant freezer. The resolution for this is forthcoming.
2. On December 10, 2008, a new 2008 Ford Ranger Security truck was purchased from Dub Herring Ford for a total capital improvement cost of \$12,838.40, which includes trade in on the old GMC truck. The funds for this truck were obtained from the Capital Reserve account.
3. On January 12, 2009, White Dove Heating and Air Company completed the installation of the new 10 ton air conditioning system for a total capital improvement cost of \$13,000.00, which was paid from the Capital Reserve account.
4. The main dining room floor was refinished on January 12, 2009 by Mark's Flooring Installation for a total capital improvement cost of \$2,938.00, which was paid from the Capital Reserve account.
5. The resolution is forthcoming for the computer software conversion from Small Business Financials to Dynamics Great Plains Business Essentials.
6. On January 12, 2009, property taxes for 2009 in the amount of \$15,760.57 were paid from the Operating Account.
7. Shows, Dearman, and Waits, Inc. consulting engineers have been hired to perform our spillway/dam inspection and to video our conduit, which is required this year by DEQ. The estimated cost for this is approximately \$6,000. Maintenance has done work to update any water erosions causing rough areas to form in the concrete. This is not an actual repair to the dam but it will strengthen the outer skirt of the dam.
8. The 24" lake valve was rebuilt by Smith's Welding Inc. for a total cost of \$1,169.00. This project was one that would have been needed within a five year window. However, the work was done now since the lake level has been at an all-time low.

9. During December and January, 87 septic tanks were inspected. Seventy-three were okay with nine required pumping, and five needed repairs. In January, all treatment plants were inspected.
10. The Southgate matter is scheduled with Judge Harell at the Poplarville Courthouse on March 5th and 6th.
11. The Conveyance of Easement for the new Hwy.11 sign between Jardin Development and Hide-A-Way Lake Club, Inc. was filed and recorded on January 30, 2009 Book 0985 page 391 thru 399 at Chancery Clerks office Pearl River County Mississippi.
12. The resolution for accepting the Red Flag Rule (Identity Theft Prevention Program) is forthcoming.
13. The following is a report of our delinquent accounts:

73 accounts are in the process of being worked in-house	\$ 9,618.98
12 accounts have received judgments and/or being worked by attorney	<u>\$ 29,949.25</u>
Total	\$ 39,568.23

240 accounts were assessed the \$15.00 late fee in January.

STANDING COMMITTEE REPORTS

Architectural/Variances – Jim Wells

The number of houses to date, including any new home construction in this report are 945. The architectural committee approved the following: (4) bulkheads; (3) additions; (2) sheds; (2) repairs; (1) chain link fence; (1) gazebo; and (1) boat lift.

Finance Committee Report – Jim Danton

\$ 33,828.32	BANKPLUS – Operating Account	
1,200.00	PETTY CASH	
<u>2,500.00</u>	BANKPLUS – Payroll Account	
\$ 37,528.32	TOTAL CHECKBOOK, PAYROLL, AND PETTY CASH	
\$ 64,998.09	BANKPLUS – Business Resource Account	
74,655.03	BANKPLUS CAPITAL RESERVE ACCOUNT	
69,161.17	REGIONS BANK CAPITAL RESERVE ACCOUNT	
<u>93,343.68</u>	FIRST NATIONAL BANK - BOARD CONTINGENCY ACCOUNT	
\$302,157.97	TOTAL SAVINGS	
\$ 50,000.00	CD - BANKPLUS	
40,000.00	CD - Edward Jones	
<u>35,000.00</u>	CD - Edward Jones	
\$ 125,000.00	Total CDs	
	TOTAL RESERVE	<u>\$427,157.97</u>
	GRAND TOTAL	<u>\$464,686.29</u>

\$ 164,545.73 Checks and Debits made 11/26/08 through 12/25/08 from BankPlus Operating Account

\$ 164,998.11 Deposits made 11/26/08 through 12/25/08 from BankPlus Operating Account

\$ 147,438.38 Checks and Debits made 12/26/08 through 01/25/09 from BankPlus Operating Account

\$ 151,676.17 Deposits made 12/26/08 through 01/25/09 from BankPlus Operating Account

February 11, 2009

On January 14, 2008, during the work session the Board of Directors reviewed checks #023303 through #023364 which were disbursed 11/26/08 through 12/25/08. On February 4, 2009, during the work session the Board of Directors reviewed checks #023365 through #023423 which were disbursed 12/26/08 through 01/25/09.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish

The Security Committee met on January 21, 2009. We discussed the new requirements of gate entry which starts on February 15th. Property owners have supplied the office with an updated list of five phone numbers to be entered into the computer. This is to stop illegal entry. We have had people who know your lot number and your name and use that information to call in people through the gate on their cell phones. Some cell phones do not show caller ID. If the phone number which reads out at Security does not match the numbers property owners have given, entry into the community will not be allowed.

We have had some problems with vandalism in certain areas around here with traffic signs and other property being spray painted. If any property owner observes someone doing something like this, please call security. Security can not be every place at one time and we need your help in this area. Vandalism of this sort can not be tolerated.

Gate cards, car, boat and golf cart decals are due for renewal for April 5, 2009, deadline. After that, green stickers/cards will expire and will not be accepted.

Please obey all traffic rules; safety is our main concern. Speeding and stop signs violations still top the list.

Last week, Bruce and I were present at the Purvis Courthouse and met with the attorneys and the judge in regards to the Southgate court case. The case will be held on March 5th and 6th at the Poplarville courthouse. It will be heard by the same judge who heard the case in Purvis.

Lake Quality – Danny Stockstill

Due to the lake being lowered, water samples were collected from two locations of the four locations normally sampled on February 4, 2009. Both samples were below the maximum allowable Mississippi standard level for recreational waters.

Rainfall for the month of January was measured at 1.80 inches which was 3.48 inches below the 30 year average of 5.28 inches. Rainfall to date was measured at 1.80 inches which was 3.48 inches below the 30 year average of 5.28 inches.

A meeting was held on February 5, 2009, with management to familiarize our new Maintenance Supervisor with Lake Quality Committees test procedures for water analysis and utilization of inspection data for septic tanks. Cooperative efforts to eradicate troublesome vegetation in our lake were also discussed.

Next meeting is scheduled for March 5, 2009 at 3 P.M.

Long Range Planning – Kathy Busco

No additional comments.

Social Committee – Beth Ennis

The Social Committee did not meet this month. We are working to establish a new meeting day and time.

The fishing rodeo is April 25th. If you are interested in participating, please call and make reservations since if there is not enough participation, we won't be able to have it. The Flea Market is scheduled for May 2nd and the events for the remainder of the year will be posted in the Echoes. A big thank-you is extended to the Social Committee and the residents who recycled on February 7th. It was a big success. The next recycling day is scheduled for May 9, 2009. Specific information will be in the next Echoes since this next event will be enhanced by accepting plastics and tin cans at this event.

Public Affairs – Donna Rushton

The Public Affairs Committee did not meet this month. The distribution policy for the Christmas Bonus Employee Fund was approved in December. There was about \$6,800.00 donated with \$6,300.00 disbursed giving a remaining \$500.00 left in the account to go toward next year. There were no trees donated for the Memorial Tree Fund. The Ad Hoc Committee for Risk Assessment for Hide-A-Way Lake was very productive and came up with sixteen potential risk areas. Solutions have been submitted in writing for all of those potential problem areas. The solutions are somewhat vague since much of it concerned funding. It is not known what the nature of an actual emergency would entail as they could vary greatly but we did identify some risks and how these issues could be addressed.

UNFINISHED BUSINESS

None

NEW BUSINESS

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. ratifies the emergency purchase on December 15, 2008 for a new condensing unit for the restaurant freezer.

WHEREAS the restaurant freezer compressor suddenly stopped working, and;

WHEREAS it was determined a new condensing unit was required for the restaurant freezer, and;

WHEREAS the purchase of a new freezer compressor was in our capital expenditure budget for this year.

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. ratifies the emergency purchase on December 15, 2008 for a new condensing unit for the restaurant freezer at a cost of \$3,639.51 from Arctic Refrigeration, LLC.

Resolution offered by Jim Danton seconded by Donna Rushton on this 11th day of February, 2009.

Kathy Busco – President	For
John Rodish – Vice President	For
Jim Danton – Secretary/Treasurer	For
Beth Ennis – Director	For
Donna Rushton – Director	For
Danny Stockstill – Director	For
Jim Wells – Director	For

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. ratifies the January 20, 2009 email poll for the computer software conversion from Small Business Financials to Dynamics Great Plains Business Essentials.

WHEREAS this is the last year our current Small Business Financials software will be updated and supported, and;

WHEREAS Microsoft is offering a promotional discount until June 2009 to convert their current customers to Dynamics Great Plains Business Essentials, and;

WHEREAS the cost for the software is \$5,018, the estimated cost of the installation/consulting fee is \$2,970, and the annual fee (which covers yearly updates and support) is \$3,800.

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. ratifies the January 20, 2009 email poll for the computer software conversion from Small Business Financials to Dynamics Great Plains Business Essentials.

Resolution offered by Beth Ennis seconded by John Rodish on this 11th day of February, 2009.

Discussion by Bruce Devillier/John Rodish: It was pointed out that Small Business Financial will no longer be supported by Microsoft after this year, it is considered obsolete, and there is a discount offered to upgrade the system now. This upgrade was looked at a year ago but it was estimated to be \$28,000 where it is discounted to \$8,000 to do it now. The work was completed this week and the upgrade is now up and running.

Kathy Busco – President	For
John Rodish – Vice President	For
Jim Danton – Secretary/Treasurer	For
Beth Ennis – Director	For
Donna Rushton – Director	For
Danny Stockstill – Director	For
Jim Wells – Director	For

A resolution whereby the Board of Directors of Hide-A-Way Lake Club met in Work Session on Wednesday, February 4, 2009 to review and adopt the Red Flag Rule (Identity Theft Prevention Program) per attached.

WHEREAS it was determined an identity theft prevention program was not documented, and;

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. adopts the Red Flag Rule (Identity Theft Prevention Program) per attached.

Resolution offered by Donna Rushton seconded by Danny Stockstill on this 11th day of February, 2009.

Discussion by Bruce Devillier: This was something that all utility agencies are required to do by May 1st. It was brought to our attention because of our water system but we are tying this program into everything in Hide-A-Way Lake. Our partners at Mississippi Rural Water are the ones who have helped us with this. It is designed to protect our property owners' information in their folders, our computers, or other information here in the office from identity theft. We have discussed some of this with the staff, but once it is approved, there will be training sessions for office staff, restaurant employees and even our maintenance staff who are in and out of the office. Security, as well as anyone else who comes into the office, are to be trained.

Kathy Busco – President	For
John Rodish – Vice President	For
Jim Danton – Secretary/Treasurer	For
Beth Ennis – Director	For
Donna Rushton – Director	For
Danny Stockstill – Director	For
Jim Wells – Director	For

ADJOURNMENT

Motion to adjourn given by John Rodish, Donna Rushton seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

The results of the audit were presented by Kent Whitfield of Whitfield & Company, P.C.

STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER

I, Laura P. Miller, do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 11th day of February, 2009.

THIS, the 12th day of February, 2009.

LAURA P. MILLER