

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way, Pearl River County, Mississippi, on the 11th day of April and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco	Present
Ray Holman	Absent
Jim Wells	Present
Jim Danton	Present
John Rodish	Present
Dominic Verona	Present

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for March 2007.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of March 14, 2007. Jim Danton acknowledged the motion, Dominic Verona seconded the motion. Unanimously approved.

The Chair entertained a motion to approve the Minutes of the Board meeting of March 14, 2007. John Rodish acknowledged the motion, Jim Danton seconded the motion. Unanimously approved.

MANAGER'S REPORT

1. The year end audit began on September 30th with Whitfield & Company PC. The new fiscal year began October 1st. The audit is being delayed due to staffing issues being experienced at Whitfield & Company. It should be completed in May.
2. The white car decals, boat decals, and gate cards have expired April 2nd. New gold car decals, boat decals, and gate cards must be obtained from the office. Entry with the expired decals and cards will not be allowed after April 16th.
3. The Pearl River County Board of Supervisors has announced that FEMA has received funding for removal of standing dead trees. HAWL has been approved to receive this benefit. Workers have already started marking trees all over the county that are eligible to be cut and removed. Applications for rights-of-entry will be accepted at the county offices located next door to the Church of the Way (across from our front gates on Hwy. 11). The deadline for applying is April 30th. This is an

excellent opportunity for our property owners to have their standing dead tree(s) removed.

4. Holcomb Fence Company has completed installing 1,600 feet of perimeter fencing on the North Hill side. The total cost of \$19,020 for this capital improvement project was paid to them on March 29th from our capital reserve fund.
5. On April 11th, bid requests for repaving two miles of roads and the lodge parking lot were sent out to the following four companies: Huey Stockstill, Inc., Boh Bros. Construction, Warren Paving, Inc., and Barriere Construction Co. LLC. The bids will be opened on May 2, 2007.
6. Fifty septic tanks are scheduled for inspection in April.
7. In addition to a new volleyball net for the east playground, the play equipment at both parks was painted.
8. On April 3rd, the pool opened for adults only from 10:00 am to 4:00 pm, Tuesday through Friday. Parents may also bring their children (ages 5 and younger) to the kiddie pool during this time frame. Beginning May 26th, the pool (which will be opened for all) will be staffed with lifeguards from 11:00 am to 8:00 pm, Tuesday through Sunday.
9. On March 19th and March 20th, the general manager, the office manager, one of our board members, the Finance Committee chairman, and a representative of the Public Affairs Committee visited the Hide-A-Way Lake Club in Texas. The purpose of this trip was to get an overview of their operation as a gated community club and as an incorporated city. Much was learned on this visit and the information gathered will be beneficial to our organization both for now and in the future.
10. The following is a report of our delinquent accounts:

17 accounts are in the process of being worked in-house	\$ 8,585.34
12 accounts have received judgments	<u>\$ 19,411.50</u>
Total	\$ 27,996.84

226 accounts were assessed the \$12.00 late fee in March.

STANDING COMMITTEE REPORTS

Architectural/Variances - Presented by Dominic Verona.

The number of houses to date, including new home construction in this report are 931 (including the following). The architectural committee approved the following: (2) new home construction, (1) arbor, (1) asphalt existing driveway, (7) 6' wood fences, (2) 4' chain link fences, (1) porch enclosed, (2) sheds, (1) cover an existing patio and (1) garage enclosed.

Finance Committee Report – Presented by Jim Danton.

\$ 1,619.00	Hancock Bank Checkbook Balance (Operating Account)
1,200.00	Petty Cash
<u>1,789.37</u>	Cash – Payroll
\$ 4,608.37	Total Checkbook, Payroll, and Petty Cash

\$ 68,915.24	Hancock HIMMA Savings
55,035.17	BankPlus Capital Account
45,250.07	Regions Bank (formerly Union Planters Bank) Capital Account
64,680.23	First Southern Bank Money Market Account
<u>79,410.13</u>	First National Bank – Board Contingency Account
\$ 313,290.84	Total Savings

\$ 50,000.00	CD's Bank Plus
40,000.00	CD's Edward Jones
<u>35,000.00</u>	CD's Regions Bank
\$125,000.00	Total CD's & Investments

TOTAL RESERVE **\$438,290.84**

GRAND TOTAL **\$442,899.21**

\$ 99,332.23 Checks and Debits made 02/26/07 through 03/25/07.

\$ 158,655.58 Deposits made 02/26/07 through 03/25/07.

On April 4, 2007, during the work session the Board of Directors reviewed checks #019707 through #019810 which were disbursed 02/26/07 through 03/25/07.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish

During the March meeting, the committee discussed the street parking problem as well as the issue of speeding. Parking enforcement has been lax since Katrina due to the unique problems it presented the community with loading and unloading. Especially since school will be getting out soon, it is important that speeding and the parking issues be addressed more strenuously. Many of the new owners which we have had come in since the storm are stating that they unaware of the rules. All new property owners are encouraged to read the owners handbook, which is given to all new owners when they register with the Club. In addition, the monthly newsletter (Echoes) is used to communicate to keep everyone informed of new developments.

Parks and Recreation - Jim Wells

Parks and Recreation has two new volunteers but are still actively recruiting members. Mr. Wells reiterated that the playground equipment had been repaired and repainted by our Maintenance Department. A Committee and Social Club listing with contact phone numbers are being published in the Echoes with hopes of increasing interest in property owner involvement.

Lake Quality - Presented by John Rodish

Lake-water samples were taken from four locations on April 4, 2007. All samples were below the maximum allowable Mississippi standard level for recreational waters. Rainfall data for the month of March was not available in time for this report.

Long Range Planning – Ray Holman

No report was given.

Social Committee – Kathy Busco

Flea Market is scheduled for the 5th of May with more information on the Summer Dance in July to follow. Planning has already started on the Halloween Ball as well as for some other events.

Public Affairs – Kathy Busco

The committee has hired an attorney to investigate state laws regarding the incorporation of Hide-A-Way Lake as an independent, “do-nothing” city. During the recent visit to Hide-A-Way Lake in Tyler, Texas, which has been incorporated, information was gathered as to how to approach this process and whether it would be economically feasible to do so.

UNFINISHED BUSINESS

None

NEW BUSINESS

None

ADJOURNMENT

Motion to adjourn given by Kathy Busco, Jim Danton seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

April 11, 2007

STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER

I, Laura P. Miller do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 11th day of April, 2007

THIS, the 12th day of April, 2007.

LAURA P. MILLER