

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way, Pearl River County, Mississippi, on the 9th day of May and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco	Present
Ray Holman	Absent
Jim Wells	Present
Jim Danton	Present
John Rodish	Present
Dominic Verona	Present

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for April 2007.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of April 11, 2007. Jim Danton acknowledged the motion, Jim Wells seconded the motion. Unanimously approved.

The Chair entertained a motion to approve the Minutes of the Board meeting of April 11, 2007. Jim Danton acknowledged the motion, John Rodish seconded the motion. Unanimously approved.

MANAGER'S REPORT

1. The year end audit began on September 30th with Whitfield & Company PC. The new fiscal year began October 1st. The audit is being delayed due to staffing issues being experienced at Whitfield & Company. The audit recap is scheduled for next month.
2. The Pearl River County Board of Supervisors has announced that FEMA has received funding for removal of standing dead trees. HAWL has been approved to receive this benefit. Workers have already started marking trees all over the county that are eligible to be cut and removed. FEMA has stated that approximately 180 property owners have signed up for this benefit.
3. Revisions have been made to Hide-A-Way Lake's Building Code. The resolution for accepting these changes is forthcoming.

4. Revisions have been made to the Security Procedure Manual. The resolution for accepting these changes is forthcoming.
5. The 2007 CPI increase for PSI Security is 3.4%, thus making the new hourly rate \$10.80 per hour.
6. On April 11th, bid requests for repaving two miles of roads and the lodge parking lot were sent out to the following four companies: Huey Stockstill, Inc., Boh Bros. Construction, Warren Paving, Inc., and Barriere Construction Co. LLC. The date to open the bids has been extended to May 16, 2007.
7. In April, forty-four septic tanks were inspected. Thirty-five were okay, three has field line issues, and six needed pumping. In May, all treatment plants are scheduled for inspection. The outlets will be plotted for testing purposes by the Lake Quality Committee.
8. Dungan Engineering has completed the preliminary engineering report for the proposed sewer system in HAWL.
9. On April 3rd, the pool opened for adults only from 10:00 am to 4:00 pm, Tuesday through Friday. Parents may also bring their children (ages 5 and younger) to the kiddy pool during this time frame. Beginning May 26th, the pool (which will be opened for all) will be staffed with lifeguards from 11:00 am to 8:00 pm, Tuesday through Sunday.
10. Enhancements (such as painting, staining, new plants and outside furniture) were made by the Maintenance Department to the lodge, deck, and pool house. Reinforcements were also made to the lodge upper deck.

11. The following is a report of our delinquent accounts:

49 accounts are in the process of being worked in-house	\$ 14,398.33
12 accounts have received judgments	<u>\$ 21,927.58</u>
Total	\$ 36,325.91

198 accounts were assessed the \$12.00 late fee in April.

STANDING COMMITTEE REPORTS

Architectural/Variances - Presented by Dominic Verona.

The number of houses to date, including new home construction in this report, are 935. The architectural committee approved the following: (4) new home construction, (4) additions, (3) concrete driveways, (1) culvert, (3) decks, (8) fences, (1) gazebo; (1) pool, and (7) sheds.

Finance Committee Report – Presented by Jim Danton.

\$ 4,965.00	Hancock Bank Checkbook Balance (Operating Account)
1,200.00	Petty Cash
<u>5,000.00</u>	Cash – Payroll
\$ 11,165.00	Total Checkbook, Payroll, and Petty Cash
\$ 61,755.60	Hancock HIMMA Savings
36,025.66	BankPlus Capital Account
63,094.36	Regions Bank (formerly Union Planters Bank) Capital Account
64,729.85	First Southern Bank Money Market Account
<u>97,571.32</u>	First National Bank – Board Contingency Account
\$ 323,176.79	Total Savings
\$ 50,000.00	CD's Bank Plus
40,000.00	CD's Edward Jones
<u>35,000.00</u>	CD's Regions Bank
\$125,000.00	Total CD's & Investments

TOTAL RESERVE **\$448,176.79**

GRAND TOTAL **\$459,341.79**

\$ 93,895.32 Checks and Debits made 03/26/07 through 04/25/07.
 \$ 129,804.58 Deposits made 03/26/07 through 04/25/07.

On May 2, 2007, during the work session the Board of Directors reviewed checks #019811 through #019882 which were disbursed 03/26/07 through 04/25/07.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish

The Security Committee met on April 18, 2007 and they also had an extra session on April 25, 2007 to finalize their recommendations for the gate entry procedures. As situations arise and requirements change, the current procedures are reviewed by the committee and recommendations for changes are made as needed by the Board. Unauthorized juvenile entry has become a problem especially when resident juveniles try to bring in unauthorized guests. Since the property owner is responsible for all guests, it is imperative that all guests are authorized by the property owner. Changes will be noted in the Echoes. School will be out for the summer soon so please watch for children and observe the speed limit.

Parks and Recreation - Jim Wells

A committee meeting was not held this month since the group is still recruiting members. There have been several comments on the playground equipment and how nice the parks look since the refurbishing work was done.

Long Range Planning – Ray Holman

No report was given.

Social Committee – Kathy Busco

The Flea Market held on May 5th went very well with a good turn-out. The next flea market will be in the fall. There is a summer dance in July, a Halloween Dance as well as a few other events being planned.

Public Affairs – Kathy Busco

The Public Affairs Committee is still talking with the attorneys and getting their opinions as to the incorporation process.

UNFINISHED BUSINESS

None

NEW BUSINESS

Resolution offered by John Rodish and seconded by Jim Danton on this 9th day of May, 2007.

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, met in Executive Session on Wednesday, May 2, 2007 to review the changes to the Security Procedure Manual.

WHEREAS the current Security Procedure Manual was not specific on some procedures, and;

WHEREAS the General Manager, the Security Committee, and the Captain of Security determined changes were needed to the Security Procedure Manual to ensure proper protocol was followed as it relates to the safety and security of the residents of Hide-A-Way Lake, and;

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. approves the revisions to the Security Procedure Manual.

Kathy Busco – President	For
Ray Holman – Vice President	Absent
Jim Danton – Secretary/Treasurer	For
Jim Wells – Director	For
John Rodish – Director	For
Dominic Verona – Director	For

Resolution offered by Dominic Verona and seconded by John Rodish on this 9th day of May, 2007.

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, met in Executive Session on Wednesday, May 2, 2007 to review the changes to Hide-A-Way Lake's Building Code.

WHEREAS the current Building Code was not specific on some procedures, and;

WHEREAS the newly requirements of Pearl River County Building Codes needed to be incorporated into our existing Building Code, and;

WHEREAS the General Manager and the Architecture Committee determined changes were needed to the Hide-A-Way Lake's Building Code, and;

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. approves the revisions to Hide-A-Way Lake's Building Code.

Kathy Busco – President	For
Ray Holman – Vice President	Absent
Jim Danton – Secretary/Treasurer	For
Jim Wells – Director	For
John Rodish – Director	For
Dominic Verona – Director	For

ADJOURNMENT

Motion to adjourn given by Kathy Busco, Jim Danton seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER

I, Laura P. Miller do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 9th day of May, 2007

THIS, the 11th day of May, 2007.

LAURA P. MILLER