

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way, Pearl River County, Mississippi, on the 13th day of February and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

| | |
|---------------------------------|---------|
| Kathy Busco, President | Present |
| John Rodish, Vice President | Present |
| Jim Danton, Secretary/Treasurer | Present |
| Beth Ennis, Director | Present |
| Donna Ruston, Director | Present |
| Danny Stockstill, Director | Present |
| Jim Wells, Director | Absent |

All members of the Board were present or accounted for.

The results of the audit were presented by Kent Whitfield of Whitfield & Company, P.C.

The Security Contractor's Report was presented for December 2007 and January 2008.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of December 12, 2007. Jim Danton acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

The Chair entertained a motion to approve the Minutes of the Board meeting of December 12, 2007. John Rodish acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

MANAGER'S REPORT

1. On January 23, 2008, bids were opened at Dungan Engineering, PA. for the bridge maintenance project. On January 24, 2008, an email poll conducted with the Board of Directors awarded the contract to Pearl River Paving. The resolution to ratify the awarding of the contract is forthcoming.
2. Bids were received and reviewed on February 6, 2008 for a new enclosed 40' x 80' metal Maintenance building. The resolution is forthcoming.
3. On January 29, 2008, the \$40,000 CD at Edward Jones was renewed for seven months with a rate of 4.15%.
4. The new gate cards and car, boat, and golf cart decals are now on sale with a deadline of April 1st.
5. At 10:30 am on March 15th, a meeting will be held at the lodge with the Security Committee, property owners, and a representative of the Pearl River County Sheriff Office to discuss the interest of the community in developing a Neighborhood Watch program.
6. The lake valve is tentatively scheduled to be closed on February 29, 2008.
7. Last month, property taxes in the amount of \$15,420.07 were paid. Last year, \$15,362.09 was paid in property taxes.

8. On January 28th, Chancery Court denied the City of Picayune's request to dismiss HAWL's lawsuit concerning the Southgate exit closure. Our attorney will file a motion in the Circuit Court requesting a full trial on this matter.
9. HAWL has met with two insurance companies, Insurance Underwriters and Powell Insurance, on our general insurance policies for the upcoming renewal period.
10. The following is a report of our delinquent accounts:

| | |
|--|---------------------|
| 43 accounts are in the process of being worked in-house | \$ 6,417.00 |
| 7 accounts have received judgments | \$ 8,105.14 |
| 9 accounts are being worked by attorney Rick Norton of Bryan Nelson Firm | <u>\$ 19,956.26</u> |
| Total | \$ 34,478.40 |

189 accounts were assessed the \$12.00 late fee in January.

STANDING COMMITTEE REPORTS

Architectural/Variances – Jim Wells (read by Jim Danton)

The number of houses to date, including any new home construction in this report are 939. The architectural committee approved the following: (3) sheds, (1) 36" fence, (1) split rail fence, (1) chain link fence, (8) additions, (3) bulkheads, (3) culverts, (1) catch basin, (1) garage alteration, (2) repairs, (3) driveways, and (0) new homes.

Finance Committee Report – Jim Danton

| | |
|----------------------|---|
| \$ 28,016.46 | Hancock Bank Checkbook Balance (Operating Account) |
| 1,200.00 | Petty Cash |
| <u>5,029.99</u> | Cash – Payroll |
| \$ 34,246.45 | Total Checkbook, Payroll, and Petty Cash |
| | |
| \$ 64,998.09 | Hancock Bank – Business Resource |
| 38,193.87 | BankPlus Capital Reserve Account |
| 38,126.87 | Regions Bank (formerly Union Planters Bank) Capital Reserve Account |
| <u>104,719.17</u> | First National Bank Board Contingency Account |
| \$246,038.00 | Total Savings |
| | |
| \$ 50,000.00 | CD's Bank Plus |
| 40,000.00 | CD's Edward Jones |
| <u>35,000.00</u> | CD's Regions Bank (formerly Union Planters Bank) |
| \$125,000.00 | Total CD's & Investments |
| | |
| TOTAL RESERVE | \$371,038.00 |
| | |
| GRAND TOTAL | \$405,284.45 |
| | |
| \$ 146,308.22 | Checks and Debits made 11/26/07 through 12/25/07 |
| \$ 140,467.02 | Deposits made 11/26/07 through 12/25/07 |
| | |
| \$ 158,451.07 | Checks and Debits made 12/26/07 through 01/25/08 |
| \$ 136,594.43 | Deposits made 12/26/07 through 01/25/08 |

On January 9, 2008, during the work session the Board of Directors reviewed checks #020417 through #020500 which were disbursed 11/26/07 through 12/25/07.

On February 6, 2008, during the work session the Board of Directors reviewed checks #020501 through #020579 which were disbursed 12/26/07 through 01/25/08.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish

The Security Committee met on January 23rd. The following was discussed at that meeting. We had some minor problems with Christmas decorations and other “kid stuff” which could certainly have been deterred with a Neighborhood Watch program. In addition, there are some residents who would be surprised to learn that we have a drug problem here in Hide-A-Way but the new sheriff, Mr. David Allison, feels that drugs are a problem in all areas of the county. In response to this, Mr. Allison wants to get tough with the drug issues and is supporting the development of a Hide-A-Way Lake Neighborhood Watch program. He or his representative will be present at the planning meeting on Saturday, March 15th at 10:30 a.m. at the lodge. This can be a very effective program but it needs everyone to be involved. Please report any suspicious activities and help our security do their jobs protecting our neighborhood. All calls are kept strictly confidential. Also discussed at the meeting in January were the new citation tickets being designed to improve the clarity of those documents not only for security but for the individuals receiving a violation citation. In regard to the Southgate, we were in Chancellery court on January 28th in Poplarville. We filed a suit against the City of Picayune to let us reopen the gate; the City filed a counter suit against us to dismiss due to a lack of grounds. The judge heard everything presented and ruled that we do have grounds to pursue the suit. We will now go to trial at the Circuit Court level. The City can appeal and their attorney said they will. They have 30 days from the date of the trial to appeal but so far we have not heard if one has been filed. If the City does appeal, then we go to the Mississippi Supreme Court in Jackson. It will be a long process but we must pursue this to protect our future. Our community is continuing to grow and will need this gate open for ingress and egress. The new gate cards and decals have gone on sale. We are requiring more proof of property owner identification this year for better security. Misrepresentation has become an issue in the past and there will be a fine of \$100 for any individual found guilty of purchasing these products for individuals not meeting the guidelines.

Lake Quality – Danny Stockstill

Lake-water samples were taken from four locations on January 2, 2008. All samples were below the maximum allowable Mississippi standard level for recreational waters.

Rainfall data for the month of December was measured at 4.23 inches which was 0.53 inches below the average of 4.76 inches. Rainfall to date was 54.37 inches which was 8.96 inches below the 30 year average of 63.33 inches.

No samples were taken in February due to the lake lowering.

Lake Quality information for the month of January was not available at the time of this meeting.

A meeting was held on January 9, 2008 to review HAWL’s lake management program and discuss cooperative actions with Mississippi State University to assure future environmental quality, health and aesthetic value of Hide-A-Lake. The initial agreement established at the meeting was that of weed control. Thus, the MSU Extension Service shall conduct a field study in the Spring to identify vegetation types to be targeted for eradication, develop methodology for treatment, provide guidelines for the proper application of herbicides, and monitor the results to determine additional actions that may be required.

Long Range Planning – Kathy Busco

No new information to present.

Social Committee – Beth Ennis

The Social Committee met to work on Welcome Packages for new residents. There have been over 30 local businesses contribute informational kits for these packages. The first night of Picayune on Stage (POS) Dinner Theatre on Saturday, March 29th has been sold out; another performance on Friday night has been scheduled. We are also looking at a child performance for sometime in the near future. There are *interest surveys* going out in the March statements asking for input on teas, socials, or other recreational activities that are appropriate for adults, teenagers, and children.

Public Affairs – Donna Rushton

The Public Affairs Committee has not had a meeting but we have had three volunteers for the committee and those names have been turned over to the chairman, Ed Goede. He will be contacting them.

UNFINISHED BUSINESS

None

NEW BUSINESS

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc., ratifies the January 24, 2008 email poll for awarding the contract for the Bridge Maintenance Project.

WHEREAS on October 2, 2007, Dungan Engineering was hired by management to inspect our bridge, and;

WHEREAS Dungan Engineering determined that some preventative maintenance needs to be done, and;

WHEREAS Dungan Engineering has been hired to prepare plans and bidding documents for the maintenance repairs to the existing bridge on Hide-A-Way Lane, and;

WHEREAS Dungan Engineering will provide periodic project oversight during the construction phase of the project to confirm that the contractor completes the work in accordance with the plans and specifications, and;

WHEREAS after six (6) invitations to bid went out and upon receiving six (6) bid quotes for the Bridge Maintenance Project from the following:

| <u>Company Name</u> | <u>Bid Amount</u> |
|-----------------------------------|-------------------|
| Buford Construction Company, Inc. | \$53,032.50 |
| Hensley R. Lee Contracting | \$55,048.00 |
| Holliday Construction, LLC. | \$47,300.00 |
| CCI | \$74,991.70 |
| Pearl River Paving* | \$25,405.00 |
| Restoration Unlimited | \$43,097.49 |

WHEREAS it was understood that the cubic yards, ton, and square yards price of the submitted bids based upon the estimate provided by Dungan Engineering could vary (plus or minus) of the final price of the project , and;

NOW THEREFORE be it resolved the Board of Directors of Hide-A-Way Lake Club, Inc. ratifies the January 24, 2008 email poll for awarding the contract for the Bridge Maintenance Project to Pearl River Paving*. The contract, which was signed February 1, 2008, states Pearl River Paving will begin work by February 11, 2008 and will complete the project within 60 calendar days. The contract also states

liquidated damages in the amount of two hundred dollars (\$200.00) per calendar day for each day the work remains incomplete after the sixty (60) day deadline would be imposed unless the contract time is otherwise adjusted for due cause.

Resolution offered by Jim Danton seconded by Danny Stockstill on this 13th day of February, 2008.

| | |
|----------------------------------|--------|
| Kathy Busco – President | For |
| John Rodish – Vice President | For |
| Jim Danton – Secretary/Treasurer | For |
| Beth Ennis – Director | For |
| Donna Rushton – Director | For |
| Danny Stockstill – Director | For |
| Jim Wells – Director | Absent |

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. approves the awarding of the project for a new Maintenance building.

WHEREAS it was determined that the current Maintenance overhead shed does not suffice in adequately protecting the assets of the Maintenance equipment, and;

WHEREAS a new enclosed building is needed to sufficiently protect the assets of the Maintenance equipment, and;

WHEREAS four (4) invitations to bid went out and upon receiving four (4) bid quotes for the construction and assembly of a new enclosed Maintenance building:

| <u>Company Name</u> | <u>Bid Amount</u> |
|------------------------------------|-------------------|
| Ace Metal Building and Components* | \$49,407.88 |
| Patten's Metal Express | \$63,312.38 |
| ReflecTech, Inc. | \$74,150.00 |
| Gebhard Enterprise, Inc. | \$88,400.00 |

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. approves the awarding of the project for the construction and assembly of a new enclosed Maintenance building to Ace Metal Buildings and Components* for the price of \$49,407.88. This price is for the concrete, building, and assembly of a 40' width x 80' length x 16' height enclosed metal building. The total price could vary (plus/minus) based upon the concrete yardage. The building will have three 12' x 14' rollup doors and two 30" x 70" entrance doors. The bid amount includes the insulation, four ridge vents, one louver with a fan, gutters, and a down spout system on one side of the building. The bid amount excludes the cost of a plumber, an electrician, and permit fees.

Resolution offered by Jim Danton seconded by Beth Ennis on this 13th day of February, 2008.

| | |
|----------------------------------|--------|
| Kathy Busco – President | For |
| John Rodish – Vice President | For |
| Jim Danton – Secretary/Treasurer | For |
| Beth Ennis – Director | For |
| Donna Rushton – Director | For |
| Danny Stockstill – Director | For |
| Jim Wells – Director | Absent |

ADJOURNMENT

Motion to adjourn given by Kathy Busco, Donna Rushton seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER

I, Laura P. Miller do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 13th day of February, 2008

THIS, the 14th day of February, 2008.

LAURA P. MILLER