

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way, Pearl River County, Mississippi, on the 14th day of May and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco, President	Present
John Rodish, Vice President	Present
Jim Danton, Secretary/Treasurer	Present
Beth Ennis, Director	Absent
Donna Rushton, Director	Present
Danny Stockstill, Director	Present
Jim Wells, Director	Absent

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for April 2008.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of April 9, 2008. Jim Danton acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

The Chair entertained a motion to approve of the Minutes of the Board meeting of April 9, 2008. Danny Stockstill acknowledged the motion, Donna Rushton seconded the motion. Unanimously approved.

MANAGER'S REPORT

1. On April 8th, HAWL closed the Business Resource account (#01-4107438) at Hancock Bank, which had a balance of \$64,998.09, and opened a Business Resource account (#1720010063) at BankPlus, with a balance of \$64,998.09. Additionally, on April 8th, HAWL opened an Operating account (#1720010048) and a Payroll account (#1720010055) at BankPlus. The Operating account (#04-3092143) and Payroll account (#04-3092224) at Hancock Bank will be closed once all checks have cleared these accounts. The reason for this change is due to the cost of the monthly bank fees and the quality of the bank service.
2. The installation of the new metal Maintenance building and the re-roofing project on the old Maintenance cover was completed last month. On April 4th, D.K.M. Metal Roofing and Construction, the subcontractor for Ace Metal Buildings and Components, was paid \$3,100.00 for ½ of the total cost for the re-roofing of the old Maintenance cover. The remainder cost of \$3,100 for the re-roofing project was paid to them on April 11th. Also on April 11th, D.K.M. Metal Roofing and Construction was paid \$9,400.00 for the new building installation. The funds for these payments to D.K.M. Metal Roofing and Construction were obtained from our Regions Bank Capital Reserve account.
3. The bridge maintenance project with Pearl River Paving was granted an extension through the end of this month. However, no payments will be made to the contractor until the project is completed.
4. Changes have been made to expedite the incoming traffic at the guard gate. Property owners who have the HAWL decals will now use the outside lane and will be given first priority. The inside lane will be used for those individuals with HAWL cards, HAWL passes and for guests coming into HAWL. Out of necessity, the oversize vehicles will still use the outside lane.

5. The 2008 CPI increase for PSI Security is 3.1%, thus making the new hourly rate \$11.13 per hour for this service.
6. On April 30th, MSU Extension Service came onsite to review our lake weed/grass issue. We are awaiting the final report for the proper action that HAWL needs to take.
7. On April 2nd, the findings from the water system financial review with the Mississippi Rural Water Association were presented at the board's work session. The decision was made to maintain the current water rates.
8. HAWL is once again preparing for our annual 4th of July fireworks celebration. As in the past, this show depends solely on the donations received from the property owners. Our goal is to receive \$5,000 in donations. Donations may be made by cash, check, or charged to the property owner's account. However, for accounting purposes, we ask that if donating by check, to please issue the check separately from the payment check. All contributors' names will be listed in the *Echoes* newsletter.
9. The following insurance policies were renewed for the 2008-2009 time period:

<u>Insurance</u>	<u>Cost</u>	
Workers Compensation	\$ 7,440.00	Payments spread monthly.
Automobile	\$ 1,905.00*	*Paid in one sum.
Equipment	\$ 3,069.00*	
Property and General Liability	\$32,995.00*	

The policies for the Directors and Officers insurance and the crime insurance will be renewed in June. The water tower insurance policy will be renewed in September.

10. The following is a report of our delinquent accounts:

55 accounts are in the process of being worked in-house	\$ 9,479.58
7 accounts have received judgments	\$ 10,198.98
9 accounts are being worked by attorney Rick Norton of Bryan Nelson Firm	<u>\$ 23,534.77</u>
Total	<u>\$ 43,213.33</u>

209 accounts were assessed the \$12.00 late fee in April.

STANDING COMMITTEE REPORTS

Architectural/Variances – Jim Wells (read by Kathy Busco)

The number of houses to date, including any new home construction in this report are 940. The architectural committee approved the following: (1) addition; (1) driveway; (2) sheds.

Finance Committee Report – Jim Danton

\$ 3,767.08	HANCOCK BANK - Operating Account
31,386.10	BANKPLUS – Operating Account
1,200.00	PETTY CASH
2,529.99	HANCOCK BANK – Payroll Account
<u>0.00</u>	BANKPLUS – Payroll Account
\$ 38,883.17	TOTAL CHECKBOOK, PAYROLL, AND PETTY CASH

\$ 64,998.09	BANKPLUS – Business Resource Account
37,006.09	BANKPLUS CAPITAL RESERVE ACCOUNT
41,435.93	REGIONS BANK CAPITAL RESERVE ACCOUNT
<u>126,225.63</u>	FIRST NATIONAL BANK - BOARD CONTINGENCY ACCOUNT
\$269,665.74	TOTAL SAVINGS

\$ 50,000.00	CD - BANKPLUS
40,000.00	CD - Edward Jones
<u>35,000.00</u>	CD - Edward Jones
\$ 125,000.00	Total CDs

TOTAL RESERVE \$394,665.74

GRAND TOTAL \$433,548.91

\$ 151,142.46	Checks and Debits made 03/26/08 through 04/25/08 from Hancock Operating Account
<u>3,644.33</u>	Checks and Debits made 03/26/08 through 04/25/08 from BankPlus Operating Account
\$ 154,786.79	Total Checks and Debits

\$ 116,669.10	Deposits made 03/26/08 through 04/25/08 from Hancock Operating Account
<u>35,030.43</u>	Deposits made 03/26/08 through 04/25/08 from BankPlus Operating Account
\$ 151,699.53	Total Deposits

On May 7, 2008, during the work session the Board of Directors reviewed checks #020737 through #020812 which were disbursed 03/26/08 through 04/25/08 from the Hancock Operating Account and #022725 through #022731 which were disbursed 03/26/08 through 04/25/08 from the BankPlus Operating Account.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish

The Security Committee met on April 23, 2008. Primarily discussed was the Neighborhood Watch Kickoff and the participation required to make this work. A steering committee has been established to format easy procedures in an effort to increase participation. Our newly elected sheriff, David Allison, was at the kickoff meeting and is a strong supporter of implementing this valuable tool in fighting crime. He said that in communities in Pearl River County where crime has been an issue, having a program like this has helped. When the Sheriff’s Office receives a call, someone is sent out to investigate promptly thus discouraging individuals who would commit crimes in these areas as well as aids in the capture of those who would take their chances.

Another item on which we have been spending a lot of time is the lawsuit against City of Picayune to reinstate our access to Cooper Road through the Southgate. Judges from both the Chancery court in Poplarville (January 28th) and the Circuit court in Purvis (April 29th) agreed that we have grounds to pursue legal action against the City. On May 5th, Jim Danton, Bruce Devillier, and I went to the meeting of the county supervisors to brief the new members of the board as well as remind the remaining member of the history of this situation. They were unsure how they, as a county entity, could influence the City. Mr. Danton had prepared some numbers which reflected the assessed value of HAWL as approximately \$10.4 million. We pay almost \$600,000 to the school district, which is a good investment since we have lot of children who go there, but we also pay about \$515,000 to the county. We would like to get their support in return. The county assists in paving the City’s streets by providing labor and equipment; we’re saying that those are our tax dollars at work. And yet, the City of Picayune has blocked HAWL from using streets for which we have helped pay on the upkeep. With the current 940 homes translating into roughly 3,000 people living in HAWL, we contribute tremendously to the economy of Picayune in sales taxes. In addition, HAWL’s original plats had this second gate when approved by the county in 1969. Nine years after that, Cooper Road was annexed as a City of Picayune street and the Southgate was blocked as a throughway for HAWL use. There are 1,650 lots here in HAWL which gives us room to grow; however, with this growth we will need this second gate for not only for exiting but eventually for ingress as well.

Lake Quality – Danny Stockstill

Lake-water samples were taken from six locations on May 7, 2008. All samples were within the maximum allowable Mississippi standard level for recreational waters.

Rainfall data for the month of April was measured at 5.20 inches which was 0.49 inches below the average of 5.69 inches. Rainfall to date was 22.69 inches which was 0.27 inches below the 30 year-to-date average for April of 22.96 inches.

The Lake Quality Committee is in the final stage of formulating actions to control the growth of vegetation in our lake based on recommendations by the MSU Extension Service. It has been established that there are eight different types of grasses/weeds growing in the lake; seven of which can be reduced/eradicated by the introduction of grass carp. The remaining type will need to be treated with an herbicide. It is in everyone's best interest to pursue this aggressively since it could possibly take several years to resolve. The Board of Directors have already committed to authorizing the funds needed to address this issue.

Next meeting is scheduled for June 5, 2008.

Long Range Planning – Kathy Busco

No new information to present.

Social Committee – Beth Ennis (read by Danny Stockstill)

The Social Committee met earlier today (May 14th) and finished putting together the welcome packages to be distributed to new property owners when they move into Hide-A-Way. These "tote" bags are filled with goodies and information donated from local businesses and the surrounding areas.

Approximately 120 survey responses have been received and it is hoped that those results will be compiled and ready to be published in July Echoes. The "Meet and Greet" which is being organized for those property owners who have an interest in these social activities to get together, get to know each other, and compare common interests has been tentatively scheduled for Saturday, August 23, 2008.

Just a reminder that the spring flea market, which was postponed a couple of weeks ago due to inclement weather, will be held Saturday, May 17, 2008 and the restaurant will also be open for breakfast at that time.

Public Affairs – Donna Rushton

Public Affairs had their second meeting on April 26, 2008 and are working on completing their mission statement. They did agree to continue with the name "Public Affairs". They established a list of possible responsibilities they want to investigate and are looking into which one to make the priority. Everyone is to come back to the next meeting with resource information to discuss. One of the things which has come up recently is the legal notice that was in the Picayune Item on Friday, May 9, 2008 regarding some out-boundaries for the corporation of the City of Picayune in which Cooper Road is mentioned. The chairman of the Public Affairs committee is going to the City of Picayune to determine exactly what this is all about and how, if in any way, it impacts Hide-A-Way. It is this committee's mission to maintain some type of personal contact with the people in the City of Picayune, to read the paper and to stay abreast of things in Picayune which may affect us.

The second report is on the Memorial Tree Foundation which has been established. We have had six trees donated and planted on the West Playground; five of them in memory of Bob Wall and one in memory of Ray Holman. That project seems to be going very well.

UNFINISHED BUSINESS

None

NEW BUSINESS

None

ADJOURNMENT

Motion to adjourn given by Jim Danton, Danny Stockstill seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

May 14, 2008

STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER

I, Laura P. Miller do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 14th day of May, 2008

THIS, the 15th day of May, 2008.

LAURA P. MILLER