

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way, Pearl River County, Mississippi, on the 10th day of September and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco, President	Present
John Rodish, Vice President	Absent
Jim Danton, Secretary/Treasurer	Present
Beth Ennis, Director	Present
Donna Rushton, Director	Absent
Danny Stockstill, Director	Present
Jim Wells, Director	Present

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for August 2008.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of August 13, 2008. Jim Wells acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

The Chair entertained a motion to approve of the Minutes of the Board meeting of August 13, 2008. Jim Danton acknowledged the motion, Jim Wells seconded the motion. Unanimously approved.

MANAGER'S REPORT

1. Holcomb Fence Company has completed the installation of 100' of fencing along the back corner of the 1900 block of Hide-A-Way Lane and the repairs on the top rail at a cost of \$2,695.00.
2. On August 12, 2008, a final payment of \$20,113.73 was made to pay off the backhoe loan.
3. On August 8, 2008, a 2008 Ford Ranger truck from Dub Herring Ford, Inc. was purchased at a cost of \$15,893.70. The 1993 Ford truck was sold for \$1,000.00.
4. The \$40,000 CD at Edward Jones was renewed for eighteen months with a rate of 4.05% and a maturity date of March 1, 2010.
5. The 2008/2009 Operating Budget is completed. The resolution will be forthcoming during this meeting.
6. The 2008/2009 Capital Improvement Budget is being prepared and will be presented at the next work session.
7. Quotes are being obtained for a new telephone system for the lodge's office and restaurant. Updates will be provided to the Board within the month.
8. The Maintenance Department has completed all repairs to the existing pasture fence and the electric fence is now up and "hot" along the entire pasture fence including the I-59 area.
9. Mississippi Department of Transportation has completed replacing the fencing along I-59, which includes all of HAWL's property that borders the interstate. The fence is 5' high and consists of field fence and barb wire.

10. Twenty-eight septic tanks were inspected last month: 23 were okay and 5 required pumping.

11. The following is a report of our delinquent accounts:

39 accounts are in the process of being worked in-house	\$ 7,633.80
12 accounts have received judgments	\$ 16,445.46
9 accounts are being worked by attorney	<u>\$ 27,856.50</u>
Total	<u>\$ 51,935.76</u>

234 accounts were assessed the \$12.00 late fee in August.

STANDING COMMITTEE REPORTS

Architectural/Variances – Jim Wells

The number of houses to date, including any new home construction in this report are 943. The architectural committee approved the following: (1) new home.

Finance Committee Report – Jim Danton

\$ 9,385.53 1,200.00 <u>5,000.00</u> \$ 15,585.53	BANKPLUS – Operating Account PETTY CASH BANKPLUS – Payroll Account TOTAL CHECKBOOK, PAYROLL, AND PETTY CASH
\$ 64,998.09 63,206.31 53,263.71 <u>48,153.55</u> \$229,621.66	BANKPLUS – Business Resource Account BANKPLUS CAPITAL RESERVE ACCOUNT REGIONS BANK CAPITAL RESERVE ACCOUNT FIRST NATIONAL BANK - BOARD CONTINGENCY ACCOUNT TOTAL SAVINGS
\$ 50,000.00 40,000.00 <u>35,000.00</u> \$ 125,000.00	CD - BANKPLUS CD - Edward Jones CD - Edward Jones Total CDs
	TOTAL RESERVE <u>\$354,621.66</u>
	GRAND TOTAL <u>\$370,207.19</u>

\$ 189,163.02 Checks and Debits made 07/26/08 through 08/25/08 from BankPlus Operating Account

\$ 175,079.30 Deposits made 07/26/08 through 08/25/08 from BankPlus Operating Account

On September 3, 2008, during the work session the Board of Directors reviewed checks #023007 through #023104 which were disbursed 07/26/08 through 08/25/08.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish (presented by Bruce Devillier)

An article will be published in the October Echoes urging everyone who rides bicycles in the community to remember to obey safe traffic rules. There have been reports of bicyclists disregarding stop signs, riding on the wrong side of the road, and disregarding traffic flow. Security will begin writing tickets in hopes that it will discourage this behavior before someone gets hurt.

Lake Quality – Danny Stockstill

Due to the aftermath of Hurricane Gustav, lake water samples were not collected on September 3rd as scheduled. Water samples were collected one week later on September 10th (this morning). Therefore, the results are not available for this meeting.

Rainfall data for the month of August was not received at the time of this report.

A state entomologist is coming from the Bureau of Plant Industry/MDAC on Friday, September 19, 2008 to put up signs at the launches and at the beach to better inform the residents on how to reduce and prevent the spread of the snail population.

Next meeting of the Lake Quality Committee is scheduled for October 1st at 3:00 p.m.

Long Range Planning – Kathy Busco

The Long Range Planning Committee is working on things for next year and the year coming.

Social Committee – Beth Ennis

The committee did not meet this month but asked that the following information be reported. The Meet and Greet was a success. Approximately 40 people attended the event. HAWL residents signed up for future activities and enjoyed refreshments. We are looking at doing this again next year.

Upcoming Events:

October 4	Flea Market
October 11	Can and Paper Drive
October 25	Halloween Dance

“Trunk or Treat” will not be held this year due to logistical and safety issues which still need to be addressed prior to sponsoring such an event.

Public Affairs – Donna Rushton (Read by Danny Stockstill)

Public Affairs Committee did not meet this month. Starting in the October Echoes, the campaign for the Employee Christmas Fund will be advertised with envelopes going out in the October and November statements. Two Memorial Trees were donated this month. One tree was donated in honor of Leo Mills and one in the memory of Don Ginn.

UNFINISHED BUSINESS

None

NEW BUSINESS

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. approves the fiscal year October 1, 2008 through September 30, 2009 Operating Budget.

WHEREAS it is in the best financial interest of Hide-A-Way Lake Club, Inc. to establish allotments within specific operating accounts, and;

NOW THEREFORE be it resolved that the Board of Directors has resolved to accept managements Operating Budget for the October 1, 2008 through September 30, 2009 fiscal year as submitted.

WHEREAS in the proposed Operating Budget:

Total Revenues are	\$ 1,614,612.00
Total Expenses are	<u>\$ 1,542,274.00</u>
Net Income	\$ 72,337.00

Capital Reserve Provision Savings	\$ 214,200.00
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Resolution offered by Jim Danton seconded by Jim Wells on this 10th day of September, 2008.

Kathy Busco – President	For
John Rodish – Vice President	Absent
Jim Danton – Secretary/Treasurer	For
Beth Ennis – Director	For
Donna Rushton – Director	Absent
Danny Stockstill – Director	For
Jim Wells – Director	For

ADJOURNMENT

Motion to adjourn given by John Rodish, Danny Stockstill seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

September 10, 2008

STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER

I, Laura P. Miller, do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 10th day of September, 2008

THIS, the 11th day of September, 2008.

LAURA P. MILLER