

**BE IT REMEMBERED** that the Board of Directors met in the Clubhouse, Hide-A-Way Lake, Pearl River County, Mississippi, on the 8<sup>th</sup> day of December and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

|                                 |         |
|---------------------------------|---------|
| Kathy Busco, President          | Present |
| Ron Scheuermann, Vice President | Absent  |
| Jim Danton, Secretary/Treasurer | Present |
| John Combs, Director            | Present |
| Robin Montalbano, Director      | Present |
| Danny Stockstill, Director      | Present |
| Jim Wells, Director             | Absent  |

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for November, 2010.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of November 10, 2010. Danny Stockstill acknowledged the motion, Jim Danton seconded the motion. Unanimously approved.

The Chair entertained a motion to approve of the Minutes of the Board meeting of November 10, 2010. Jim Danton acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

#### **MANAGER'S REPORT** – Bruce Devillier

1. The 2009 fiscal year audit is still underway by Kent Whitfield's CPA firm. The Board of Directors should receive a draft report next month.
2. The CD with BankPlus was renewed on November 21, 2010 at a rate of 1.0% for one year.
3. The main guard house interior renovation was completed last month by our Maintenance Department. The work included a new floor, the windows being tinted, and the walls being painted.
4. Boh Bros. Construction Co., L.L.C. completed the repaving project last month, ahead of schedule. The contractor again worked well with us on controlling the tonnage of the new asphalt. By doing so, additional areas were paved. The newly paved areas are East Lakeshore: 607 block to 703, East Lakeshore: 800 block to 1008, East Lakeshore: 1714 to back spillway and the entire streets of Southgate, Hilltop, Pinecrest, and Donnybrook. A payment of \$218,394.00 was made last month to the contractor for this capital improvement.
5. The contract for road striping of the main newly repaved roads and some older roads was signed with Robbie Robinson, Inc. This work is scheduled to be completed this month.
6. Bids for a new air condition system for the kitchen were received last month. The resolution to award this job is forthcoming.

7. Per Dungan Engineering, beginning December 6, 2010, in the areas where the sewer lines were installed, the sewer installation contractor will start taking care of the erosion control in our storm water (ditches) by re-grading and seeding.
8. Last month, forty-seven septic tanks were inspected: 43 were okay and 4 needed pumping.
9. In preparation for the new gate system, all property owners will receive this month by mail their *Property Information* report that we have on file in our database. This report contains the information we have for the property owners and their family members dependents. We will require this report to be confirmed and signed by the property owner before they can purchase tags/decals during the upcoming renewal system.
10. The following is a report of our delinquent accounts:

|   |                     |
|---|---------------------|
| 62 accounts are in the process of being worked in-house             | \$ 11,127.96        |
| 15 accounts have received judgments and/or being worked by attorney | <u>\$ 40,745.73</u> |
| Total   | \$ 51,873.69        |

198 accounts were assessed the \$15.00 late fee in November.

**STANDING COMMITTEE REPORTS**

**Architectural/Variiances – Jim Wells (read by Kathy Busco)**

The number of houses to date is 949. The architectural committee approved the following: (1) house demolition (due to house fire at 122 East Sunnybrook Road); (1) addition; (1) wood fence with gate; (1) metal fence with 2 gates; (1) driveway.

**Finance Committee Report – Jim Danton**

|                  |   |                     |
|------------------|---|---------------------|
| \$ 32,047.00     | BANKPLUS – Operating Account                    |                     |
| 1,200.00         | PETTY CASH                                      |                     |
| <u>2,500.00</u>  | BANKPLUS – Payroll Account                      |                     |
| \$ 35,747.00     | TOTAL CHECKBOOK, PAYROLL, AND PETTY CASH        |                     |
|                  |   |                     |
| \$ 64,998.09     | BANKPLUS – Business Resource Account            |                     |
| 5,087.68         | BANKPLUS CAPITAL RESERVE ACCOUNT                |                     |
| 5,152.02         | REGIONS BANK CAPITAL RESERVE ACCOUNT            |                     |
| <u>69,889.85</u> | FIRST NATIONAL BANK - BOARD CONTINGENCY ACCOUNT |                     |
| \$145,127.64     | TOTAL SAVINGS                                   |                     |
|                  |   |                     |
| \$ 52,413.02     | CD - BANKPLUS                                   |                     |
| 42,430.00        | CD – Southern Bancorp Bank                      |                     |
| 36,884.03        | CD – Southern Bancorp Bank #2                   |                     |
| 25,000.02        | CD - Edward Jones – Water System #1             |                     |
| <u>25,374.54</u> | CD - IberiaBank – Water System #2               |                     |
| \$ 182,101.61    | Total CDs                                       |                     |
|                  |   |                     |
|                  | TOTAL RESERVE                                   | <u>\$327,229.25</u> |
|                  |   |                     |
|                  | GRAND TOTAL                                     | <u>\$362,976.25</u> |

\$387,792.31 Checks and Debits made 10/26/10 through 11/25/10 from BankPlus Operating Account

\$396,621.91 Deposits made 10/26/10 through 11/25/10 from BankPlus Operating Account

On December 1, 2010, during the work session the Board of Directors reviewed checks #024852 through #024895 which were disbursed 10/26/10 through 11/25/10.

**Security Safety, Fire Committee & Boat Sub-Committee – Ron Scheuermann (read by Bruce Devillier)**

The new gates are up at both the Main Gate and Southgate. They are wired so that only one gate arm can open at a time. Everyone must stop at the stop sign before going through the gate. This is for your own safety and allows the guard to verify entry. All property owners need to update their dependents in our system. This month, all "Property Information" reports will be mailed to the property owners for them to update and return to the office. Southgate is now open at 6 am - 8:30 am and 4 pm - 7 pm Mondays through Fridays excluding holidays.

**Lake Quality – Danny Stockstill**

Water samples were collected on December 2, 2010, from four locations. Two samples (inlet and Joyce's Dock) were above the maximum allowable Mississippi standard level for recreational waters. No steps were taken to address this due to the fact that it is a non-swim season. Rainfall for the month of November was not available.

**Long Range Planning – Kathy Busco**

Once again, we are talking about next year paving and striping of the roads, the gate system is still being worked on, water meters replacements as well as looking at the current water rates.

**Social Committee – Robin Montalbano**

We had a very successful Breakfast with Santa with over 180 in attendance. Contact Ginger Smith for the special pictures that were taken that day. She is with Little Angel's Boutique. Toys for Tots is also underway and we are hoping to get the equivalent of one toy per household. The Social Committee is sponsoring a New Years dance; we have 37 signed up to go but 40 are needed to pay for the band.

**Public Affairs – John Combs**

Five trees which were donated previously were planted today: three were planted at the East Playground and two were planted at the West Playground.

**UNFINISHED BUSINESS**

None

**NEW BUSINESS**

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. approves the purchase of a new 5 ton A/C system for the kitchen.

WHEREAS Hide-A-Way Lake Club, Inc. has been experiencing numerous problems with the existing A/C system in the kitchen, and;

WHEREAS the kitchen's A/C system has become costly to continuously have repairs done to it, and;

WHEREAS four (4) invitations for quotes went out and upon receiving two (2) quotes with recommendations to install new duct and two (2) quotes with recommendation to modify existing duct from the following:

| <u>Company Name</u>                   | <u>Quote</u>                        |
|---------------------------------------|-------------------------------------|
| Arctic Refrigeration, LLC             | Installing new duct: \$10,855.36    |
| Beau's Air Conditioning & Heating     | Modifying existing duct: \$6,874.75 |
| Mike's Heating & A/C Service          | Installing new duct: \$11,757.16    |
| White Dove Heating & Air Conditioning | Modifying existing duct: \$5,843.38 |

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. approves the capital expenditure purchase of a new 5 ton A/C system for the kitchen from White Dove Heating & Air Conditioning for the price of \$5,843.38.

Resolution offered by Jim Danton seconded by John Combs on this 8<sup>th</sup> day of December, 2010.

|                                  |        |
|----------------------------------|--------|
| Kathy Busco – President          | For    |
| Ron Scheuermann – Vice President | Absent |
| Jim Danton – Secretary/Treasurer | For    |
| Robin Montalbano – Director      | For    |
| Danny Stockstill – Director      | For    |
| Jim Wells – Director             | Absent |
| John Combs – Director            | For    |

### **ADJOURNMENT**

Motion to adjourn given by Jim Danton, Danny Stockstill seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

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KATHY BUSCO, PRESIDENT

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JIM DANTON, SECRETARY/TREASURER

**STATE OF MISSISSIPPI  
COUNTY OF PEARL RIVER**

I, Laura P. Miller, do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 8th day of December, 2010.

THIS, the 9<sup>th</sup> day of December, 2010.

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LAURA P. MILLER