

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way Lake, Pearl River County, Mississippi, on the 9th day of March and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco, President	Present
Ron Scheuermann, Vice President	Present
Jim Danton, Secretary/Treasurer	Absent
John Combs, Director	Absent
Robin Montalbano, Director	Present
Danny Stockstill, Director	Present
Jim Wells, Director	Present

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for February, 2011.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of February 9, 2011. Danny Stockstill acknowledged the motion, Jim Wells seconded the motion. Unanimously approved.

The Chair entertained a motion to approve of the Minutes of the Board meeting of February 9, 2011. Danny Stockstill acknowledged the motion, Jim Wells seconded the motion. Unanimously approved.

MANAGER'S REPORT – Bruce Devillier

1. The road striping project of the main newly repaved roads and some of the older roads were completed last month. A payment of \$3,934.00 was made to Robbie Robinson, Inc. for this capital improvement.
2. Quotes were received last month for a new Maintenance tractor. The resolution for this is forthcoming.
3. A "Notice of Intent" to increase the water rate was filed with the Mississippi Public Service Commission on March 1, 2011. Property owners were notified of this with the February statements. The resolution for this is forthcoming.
4. The new gate system is in the final implementation phrase. Since February 7th, the new "Automatic Tag with Decal" has been available for purchase at the HAWL office. The orange decals and discontinued gate cards will expire on April 3, 2011. Effective April 4th, only vehicles with the new tag and yellow decal will be able to use the outside lane at the main guard house. New procedures regarding the inside visitor's lane began on March 7th. Information on the Visitor Access Control System to pre-register visitors was mailed to the property owners on March 9th.
5. Last month, the Maintenance Department resealed the Kiddy pool and painted the floor.
6. Septic tanks were inspected in February: 41 were okay and 7 needed pumping.

7. The following is a report of our delinquent accounts:

63 accounts are in the process of being worked in-house	\$ 10,487.95
16 accounts have received judgments and/or being worked by attorney	<u>\$ 47,375.07</u>
Total	<u>\$ 57,863.02</u>

178 accounts were assessed the \$15.00 late fee in February.

STANDING COMMITTEE REPORTS

Architectural/Variiances – Jim Wells

The number of houses to date is 949. The architectural committee approved the following: (2) boat lifts, (1) bulkhead, (1) culvert, (1) driveway, (1) pool, (1) porch, (1) repair (dock), and (1) wood fence.

Finance Committee Report – Jim Danton (read by Bruce Devillier)

\$ 34,481.96	BANKPLUS – Operating Account
1,200.00	PETTY CASH
<u>2,500.00</u>	BANKPLUS – Payroll Account
\$ 38,181.96	TOTAL CHECKBOOK, PAYROLL, AND PETTY CASH

\$ 64,998.09	BANKPLUS – Business Resource Account
15,434.23	BANKPLUS CAPITAL RESERVE ACCOUNT
36,306.93	REGIONS BANK CAPITAL RESERVE ACCOUNT
<u>68,381.13</u>	FIRST NATIONAL BANK - BOARD CONTINGENCY ACCOUNT
\$185,120.38	TOTAL SAVINGS

\$ 52,413.02	CD - BANKPLUS
42,430.00	CD – Southern Bancorp Bank
36,884.03	CD – Southern Bancorp Bank #2
25,000.02	CD - Edward Jones – Water System #1
<u>25,374.54</u>	CD - IberiaBank – Water System #2
\$ 182,101.61	Total CDs

TOTAL RESERVE \$367,221.99

GRAND TOTAL \$405,403.95

\$148,522.27 Checks and Debits made 01/26/11 through 02/25/11 from BankPlus Operating Account

\$147,212.98 Deposits made 01/26/11 through 02/25/11 from BankPlus Operating Account

On March 2, 2011, during the work session the Board of Directors reviewed checks #025012 through #025072 which were disbursed 01/26/11 through 02/25/11.

Security Safety, Fire Committee & Boat Sub-Committee – Ron Scheuermann

The Committee met February 16, 2011. Discussion was had regarding the new gate system and the lane closure times. It has been decided that existing curfew times will be used as the new

outside lane closure times. In addition, the Committee continues to review the current administrative fees levied for violations.

Lake Quality – Danny Stockstill

Water samples were collected from four locations on March 2, 2011. One sample (lake inlet) was above the Mississippi standard levels for recreational waters.

Rainfall for the month of February was not available at the time of this report. However, we did have the January rainfall measured at 6.02 inches which was 0.66 inches above the average of 5.36 inches.

HAWL has received a permit to addle Canadian geese eggs this Spring to help control the population of geese in our community. To assist in this project, management requests resident participation to actively observe and report the location of the nests.

Long Range Planning – Kathy Busco

Discussion continues as to road paving for the next year and the eventual implementation of the automatic gate reader at the Southgate entrance.

Social Committee – Robin Montalbano

The Easter Egg Hunt and a visit from the Easter Bunny is scheduled for April 16, 2011, at 10:00 a.m. for ages from infant to 10 years. Please bring a basket to hunt eggs. The next Recycle date is May 7th. The Social Committee is ordering "koozies" with the Hide-A-Way Lake Logo to sell for \$2.00 each. Watch the Echoes for the date they will be available for purchase.

Public Affairs – John Combs (read by Danny Stockstill)

Three trees have been planted in the West Playground in memory of John Joseph Miorana, Ralph A. Ponticella, and Vance J. Ponticella. A large Sago Palm was donated by Beverly and Wyndell Moody and has also been planted in the West Playground.

UNFINISHED BUSINESS

None

NEW BUSINESS

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. awards the purchase of a new tractor for the Maintenance Department.

WHEREAS Hide-A-Way Lake Club, Inc. has been experiencing numerous problems with the old Massey Ferguson tractor (Model #240, 1983 Model), and;

WHEREAS the Massey Ferguson tractor had become costly to continuously have repairs done to it, and;

WHEREAS the Massey Ferguson was sold for \$1,000 and the proceeds will go toward the purchase of a new tractor, and;

WHEREAS after three (3) invitations for quotes went out and upon receiving three (3) quotes from the following:

<u>Company Name</u>	<u>Type</u>	<u>Amount</u>
Watts Brothers Tractor Company	Kubota 4 WD 34 HP	\$14,108.50
Scott Tractor & ATV	Mahindra 4 WD 35 HP	\$14,945.87
Mauldin Company	New Holland 4 WD 35 HP	\$15,341.66

and;

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. approves the capital expenditure purchase of a new tractor at the cost of \$14,108.50 from Watts Brothers Tractor Company.

Resolution offered by Jim Wells seconded by Ron Scheuermann on this 9th day of March, 2011.

Discussion: Bruce Devillier informed the Board that this price was actually \$600.00 less than what was originally approved.

Kathy Busco – President	For
Ron Scheuermann – Vice President	For
Jim Danton – Secretary/Treasurer	Absent
Robin Montalbano – Director	For
Danny Stockstill – Director	For
Jim Wells – Director	For
John Combs – Director	Absent

A resolution whereby the Board of Directors of Hide-A-Way Lake Club, Inc. approves the water base rate change from 6,000 gallons to 4,000 gallons with the same dollar amount.

WHEREAS over the last three years our water system has been in the negative on profit, with this past fiscal year the water system experienced a loss of \$11,277, and;

WHEREAS the proposed increase with only changing the base to 4,000 gallons is projected to bring in approximately \$10,000 to \$15,000 in revenue based on usage, which would have the water system operating at a lesser deficient and possibly in the black, and;

WHEREAS on March 1, 2011, Hide-A-Way Lake Club, Inc. submitted to the Mississippi Public Service Commission a “Notice of Intent” to change the water base usage rate from 6,000 gallons to 4,000 gallons with the same dollar amount of \$15.35, and;

WHEREAS Hide-A-Way Lake Club, Inc. is awaiting approval from the Mississippi Public Service Commission to change the water base usage from 6,000 gallons to 4,000 gallons with the same dollar amount of \$15.35, and;

NOW THEREFORE be it resolved that the Board of Directors of Hide-A-Way Lake Club, Inc. approves the water base rate change from 6,000 gallons to 4,000 gallons with the same dollar amount of \$15.35 contingent upon the approval of the Mississippi Public Service Commission.

Resolution offered by Robin Montalbano seconded by Danny Stockstill on this 9th day of March, 2011.

Discussion: Bruce Devillier informed the Board that the Mississippi Public Service Commission meets April 5, 2011, and a decision should be reached at that meeting; however, they have 120 days to render that determination.

Kathy Busco – President	For
Ron Scheuermann – Vice President	For
Jim Danton – Secretary/Treasurer	Absent
Robin Montalbano – Director	For
Danny Stockstill – Director	For
Jim Wells – Director	For
John Combs – Director	Absent

ADJOURNMENT

Motion to adjourn given by Ron Scheuermann, Danny Stockstill seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

March 9, 2011

**STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER**

I, Laura P. Miller, do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 9th day of March, 2011.

THIS, the 11th day of March, 2011.

LAURA P. MILLER