

BE IT REMEMBERED that the Board of Directors met in the Clubhouse, Hide-A-Way Lake, Pearl River County, Mississippi, on the 12th day of May and the following proceedings were had and done.

The regular monthly meeting was called to order by President, Kathy Busco.

The roll call is as follows:

Kathy Busco, President	Present
John Rodish, Vice President	Present
Jim Danton, Secretary/Treasurer	Present
Ron Scheuermann, Director	Present
Donna Rushton, Director	Present
Danny Stockstill, Director	Present
Jim Wells, Director	Absent

All members of the Board were present or accounted for.

The Security Contractor's Report was presented for April, 2010.

The Chair entertained a motion to waive the reading of the Minutes of the Board meeting of April 14, 2010. John Rodish acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

The Chair entertained a motion to approve of the Minutes of the Board meeting of April 14, 2010. Jim Danton acknowledged the motion, Danny Stockstill seconded the motion. Unanimously approved.

MANAGER'S REPORT – Bruce Devillier

1. Bids were opened at 1:00 pm on May 10, 2010 for the following work:

- Culverts and Drainage at Southgate and Woodlawn
- Exterior Renovation of North Guard House
- Construction of New South Guard House

Bids were received from Gibbs Construction, Kanduit Construction, and Heritage Homes, Inc. Their insurances and references along with the contract are being reviewed.

2. The new 2010 orange gate cards and car, boat, and golf cart decals are in effect. Last year's light blue cards and decals have expired. Entry with these expired cards and decals will not be allowed.
3. The weed problem in the lake continues to be worked on by our Lake Quality Committee with the assistance of our Maintenance Department. Additional chemicals are being purchased to address the problem. Lake Quality's year to date expenses is \$5,836, with an annual budget of \$6,000.
4. The pool will open with lifeguards and a new pool coordinator on May 29, 2010.
5. The back spillway culvert was repaired last week due to the erosions which caused a washout under the roadway on the side of the culvert. This problem was repaired by our Maintenance Department at a cost of \$1,904.60. This expense will be a capitalized item.
6. On May 4, 2010, both well #2 and well #3 were pump tested and inspected by Grinder Drilling Service, Inc. at a total cost of \$500. The final report is pending.

7. The pressure tanks at both well #2 and well #3 are due for a washout and an inspection. Bids for this work were received from the following:

- Utility Service Co. \$2,300.00
- Tank Pro, Inc. \$3,600.00
- Mississippi Rural Tank Service \$4,400.00
- Southern Corrosions, Inc. \$5,250.00

The bid was awarded to Utility Service Co., with the work to be scheduled for completion within the next three to four weeks.

8. The following insurance policies were renewed:

Workers Compensation	\$ 5,753.00 (paid monthly)
Property, General Liability, Equipment, and Terrorism	\$29,619.00
Auto	\$ 2,867.00
Total	\$38,239.00

A cost savings of \$4,840 was experienced over last year premiums.

9. The following is a report of our delinquent accounts:

40 accounts are in the process of being worked in-house	\$ 9,572.90
17 accounts have received judgments and/or being worked by attorney	<u>\$ 43,082.84</u>
Total	\$ 52,655.74

193 accounts were assessed the \$15.00 late fee in April.

STANDING COMMITTEE REPORTS

Architectural/Variiances – Jim Wells (Bruce read in Mr. Wells’ absence.)

The number of houses to date, including any new home construction in this report are 949. The architectural committee approved the following: (1) addition, (1) chain link fence; (2) new homes, (1) storage building and (3) wooden fences.

Finance Committee Report – Jim Danton

\$ 69,215.66 1,200.00 <u>2,500.00</u> \$ 72,915.66	BANKPLUS – Operating Account PETTY CASH BANKPLUS – Payroll Account TOTAL CHECKBOOK, PAYROLL, AND PETTY CASH
\$ 64,998.09 61,770.27 67,805.91 131,804.72 <u>898.44</u> \$327,277.43	BANKPLUS – Business Resource Account BANKPLUS CAPITAL RESERVE ACCOUNT REGIONS BANK CAPITAL RESERVE ACCOUNT FIRST NATIONAL BANK - BOARD CONTINGENCY ACCOUNT EDWARD JONES MONEY MARKET ACCOUNT TOTAL SAVINGS

\$ 51,736.77	CD - BANKPLUS
42,430.00	CD – Southern BankCorp Bank
35,000.00	CD - Edward Jones
25,000.00	CD - Edward Jones – Water System #1
<u>25,122.41</u>	CD - IberiaBank – Water System #2
\$ 179,289.18	Total CDs

TOTAL RESERVE \$506,566.61

GRAND TOTAL \$579,482.27

\$124,684.72 Checks and Debits made 03/26/10 through 04/25/10 from BankPlus Operating Account

\$150,966.85 Deposits made 03/26/10 through 04/25/10 from BankPlus Operating Account

On May 5, 2010, during the work session the Board of Directors reviewed checks #024382 through #024425 which were disbursed 03/26/10 through 04/25/10.

Security Safety, Fire Committee & Boat Sub-Committee – John Rodish

The Security Committee met on April 21, 2010. Discussed at the meeting was the number of boats speeding on the lake. The speed limit is 40 mph on the open lake during daylight hours and “No Wake” speed at night or during periods of limited visibility. Security will start the full boat patrol on May 29th but has already started with a limited boat patrol. Security will respond to any homeowner’s call of complaint of speeders. They can and will shoot radar on boat speeders and write citations as necessary. In addition, it has been observed that some boat owners put their decals just any place on the boat; the proper position is on either sides of the bow (the front of the boat) above the water line when the boat is in the water. In addition, discussed at the meeting was the number of complaints of barking dogs. Please remember when leaving your pet for the day or for a more extended period of time, make arrangements for the dog so that its barking isn’t going to be a nuisance for your neighbors.

Lake Quality – Danny Stockstill

Water samples were collected on May 5, 2010 from six locations. All samples (inlet) were below the maximum allowable Mississippi standard level for recreational waters.

Rainfall for the month of April was unavailable at the time of this report.

Long Range Planning – Kathy Busco

We are working on the new and the renovated guard houses as well as paving for next year.

Social Committee – Ron Scheuermann

The Flea Market was held May 1, 2010 and most of the vendors participated even with the threatening weather. The Recycling Drive was held on May 8th; we had 166 pounds of cardboard recycled. We would like to double that the next drive which is August 7, 2010. We also had aluminum cans and two bags of towels donated for the SPCA. The maintenance truck was filled with newspaper for Picayune Industries. The Fishing Rodeo was also held May 8th and was a great success with some boats catching up to 35 fish. It was a multi-generational event enjoyed by many families. This was not a “catch and release” program since it was designed to help control the fish overpopulation. The Social Committee is working hard to recruit vendors for the May 25th Brunch, Bingo, and Boutique. Proceeds for past events have been used to have two benches made for the east side playground.

Public Affairs – Donna Rushton

No report was given.

UNFINISHED BUSINESS

None

NEW BUSINESS

None

ADJOURNMENT

Motion to adjourn given by Danny Stockstill, John Rodish seconded the motion. The meeting was adjourned by a unanimous vote of the Directors.

KATHY BUSCO, PRESIDENT

JIM DANTON, SECRETARY/TREASURER

May 12, 2010

**STATE OF MISSISSIPPI
COUNTY OF PEARL RIVER**

I, Laura P. Miller, do hereby certify that the foregoing is a true and correct transcription, to the best of my skill and ability, of the Minutes taken at the meeting of the Board of Directors of Hide-A-Way Lake Club, Inc., held in the Clubhouse at Hide-A-Way Lake on the 12th day of May, 2010.

THIS, the 13th day of May, 2010.

LAURA P. MILLER